

Cumberland Heights Foundation , Inc. 401(k) Retirement Plan

Participant fee disclosure
May, 2013

Plan-related information

Your employer offers the Cumberland Heights Foundation , Inc. 401(k) Retirement Plan to help you prepare for retirement.

This document is designed to help you understand certain plan provisions, investment information and the costs associated with your plan. If you come across a term that isn't familiar to you, please take a moment to review the glossary available at myretirement.americanfunds.com.

General plan information

Your investment options

You can choose a target date fund using one of the 10 American Funds Target Date Funds, or you can build your own portfolio by choosing from among the other investment options in the plan.

Investment instructions

To begin participating in your employer's retirement plan, you must first meet the plan's eligibility requirements and enroll. Once enrolled, you can provide investment instructions (i.e., make investment exchanges or change future contribution elections) in any of the following ways:

- By phone: Call **800/204-3731**.
- On the Internet: Go to myretirement.americanfunds.com.

Please note: Trading activity is monitored to ensure that trading guidelines, which are described in the prospectuses, are observed.

If you exchange or reallocate \$5,000 or more from one of the American Funds (except a money market investment or a target date investment), you must wait 30 days before you can exchange back into that same investment. Non-American Funds may have their own trading restrictions. Please see the prospectuses for details.

Voting and other rights

The trustee or another plan fiduciary may vote or exercise any other rights associated with ownership of the investments held in your account.

Designated investment alternatives

The "Investment-related information" table on the following pages identifies and provides information about the plan's investment options.

Custom portfolio models

Your plan offers model portfolios. These models provide you with a simple way to allocate your

account assets among several of the investment options offered in the plan. For more information, please visit myretirement.americanfunds.com.

Administrative expenses

Plan-level expenses

The day-to-day operation of a retirement plan involves expenses for ongoing administrative services — such as plan recordkeeping, compliance and plan document services, investment services and trustee/custodial services — that are necessary for administering the plan as a whole. A retirement plan also offers a host of other services, such as a telephone voice response system, access to customer service representatives, retirement planning tools, electronic access to plan information, account statements, daily valuation and online transactions.

The costs of administrative services are covered, in whole or in part, by investment fees that are deducted directly from investment returns. Your employer expects that any costs remaining will be paid for either from the plan's forfeiture assets or from the general assets of your employer.

The plan may also incur unexpected expenses that may be deducted from participant accounts.

Individual expenses

In addition to overall plan administrative expenses, there are individual service fees associated with optional features offered under your plan. Individual service fees will be charged separately if you choose to take advantage of a particular plan feature. These fees are described below.

Loan fees

A loan initiation fee of \$50 will be deducted from your loan amount. Therefore, if you'd like to receive \$1,000, you'll need to request a loan for \$1,050. You'll have the opportunity to repay this fee because it's included in the amortization schedule. This fee is charged for setting up the loan and providing the amortization schedule. An ongoing maintenance fee of \$25 per year will be deducted from your account via quarterly payments for maintaining the loan on the recordkeeping system and for monitoring the loan payments received.

Distributions

Certain fees will be charged to your account for selecting periodic disbursements rather than taking a single lump-sum withdrawal. There is a one-time setup fee of \$50. For monthly or quarterly

Plan-related information

disbursements, the maintenance fee is \$25 annually. For semi-annual or annual disbursements, the maintenance fee is \$10 annually. These fees don't apply if the reason for selecting periodic withdrawals is due to the age 70½ required minimum distribution rules.

Have questions?

Your plan contact

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Investment-related information

One way to assess an investment's results is to compare its results with those of a comparable benchmark or index. The benchmarks and their returns are shown in the table. Check your investment's annual and semi-annual reports to shareholders for more information.

You should carefully consider fees and expenses when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of your retirement account over time. For an example of the long-term effect of fees and expenses, visit the Employee Benefits Security Administration (EBSA) website at www.dol.gov/ebsa/publications/401k_employee.html. However, fees and expenses are only one of many factors to consider when you evaluate your plan investment options.

Generally, there are two types of fees and expenses associated with saving and investing through a retirement plan: (1) recordkeeping and administrative fees and (2) investment expenses. The expenses related to each investment in your plan are known as the expense ratios. Expense ratios tend to vary with the investment category; for example, a money market investment will generally have a lower expense ratio than a global equity investment, which has higher costs.

The gross expense ratio reflects the investment's total annual operating expenses. It does not include any fee waivers or expense reimbursements. The net expense ratio reflects any applicable fee waivers or expense reimbursements. This is the actual expense ratio that you paid. Expense ratios are as of each investment's prospectus available at the time of publication.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Figures shown are past results and are not predictive of future results. Current and future results may be lower or higher than those shown here. Share prices and returns will vary, so you may lose money. Investing for short periods makes losses more likely.

Prospectuses, SAI's and annual reports, if applicable, are available free of charge by calling 800/204-3731 or on the Web at myretirement.americanfunds.com.

Portfolio turnover information is included in your investments' summary prospectuses.

For additional details, go to myretirement.americanfunds.com and click on the link under "View Investment Results." When prompted, enter your plan number, 344400-01. If you have an established log-in, you can also access investment information by logging in and clicking on the "Investments" button.

To understand the risks associated with the investments you're considering, read the numbered notes on the "Investment-related disclosure" page(s). There you'll also find share class and other important disclosure information.

Investment-related information

Investment options for Class R-6 shares as of 03/31/2013									
Investment name Benchmark Investment manager	Asset class	Inception date	Average annual total returns (%)				Expense ratios (%)		Gross expenses per \$1,000
			Lifetime	10 years	5 years	1 year	gross	net	
Growth investments									
American Funds EuroPacific Growth ^{1,2}	Growth	04/16/84	11.73	11.82	1.15	9.58	0.50	0.50	\$5.00
MSCI All Country World Index (ACWI) ex USA			N/A	10.93	-0.39	8.36			
American Funds. Shareholder type fees - None									
American Funds Growth Fund of America	Growth	12/01/73	13.89	9.77	4.82	14.61	0.34	0.34	\$3.40
Standard & Poor's 500 Composite Index			10.72	8.53	5.81	13.95			
American Funds. Shareholder type fees - None									
American Funds New Perspective Fund ^{1,2}	Growth	03/13/73	12.73	11.99	4.60	13.16	0.46	0.46	\$4.60
MSCI All Country World Index (ACWI)			N/A	9.36	2.06	10.55			
American Funds. Shareholder type fees - None									
American Funds New World Fund ^{1,3,4}	Growth	06/17/99	9.38	14.95	2.04	8.54	0.66	0.66	\$6.60
MSCI All Country World Index (ACWI)			3.28	9.36	2.06	10.55			
American Funds. Shareholder type fees - None									
Vanguard Growth Index Signal ⁵	Growth	11/02/92	4.85	8.50	7.39	10.98	0.10	0.10	\$1.00
Standard & Poor's 500 Composite Index			8.77	8.53	5.81	13.95			
Vanguard. Shareholder type fees - None									
Vanguard Mid Cap Index Signal ⁵	Growth	05/21/98	4.97	11.88	8.06	15.45	0.10	0.10	\$1.00
Standard & Poor's 500 Composite Index			4.21	8.53	5.81	13.95			
Vanguard. Shareholder type fees - None									
Vanguard Small Cap Index Signal ^{2,5}	Growth	10/03/60	6.14	12.79	9.78	18.10	0.10	0.10	\$1.00
Standard & Poor's 500 Composite Index			N/A	8.53	5.81	13.95			
Vanguard. Shareholder type fees - None									
Vanguard Total Intl Stock Index Signal ⁵	Growth	04/29/96	4.75	10.65	-0.61	8.73	0.16	0.16	\$1.60
MSCI EAFE (Europe, Australasia, Far East) Index			4.47	9.69	-0.89	11.25			
Vanguard. Redemption Fee - 2.00% will be assessed to your account for any money transferred within 60 day of the initial investment.									
Vanguard Total Stock Mkt Idx Signal ⁵	Growth	04/27/92	5.58	9.39	6.55	14.43	0.06	0.06	\$0.60
Standard & Poor's 500 Composite Index			8.81	8.53	5.81	13.95			
Vanguard. Shareholder type fees - None									

Investment-related information

Investment options for Class R-6 shares as of 03/31/2013									
Investment name Benchmark Investment manager	Asset class	Inception date	Average annual total returns (%)				Expense ratios (%)		Gross expenses per \$1,000
			Lifetime	10 years	5 years	1 year	gross	net	
Growth-and-income investments									
American Funds Investment Co of America	Growth-and-income	01/01/34	12.42	8.40	4.96	14.07	0.30	0.30	\$3.00
Standard & Poor's 500 Composite Index			10.72	8.53	5.81	13.95			
American Funds. Shareholder type fees - None									
Vanguard 500 Index Signal ⁵	Growth-and-income	08/31/76	4.76	8.49	5.83	13.93	0.05	0.05	\$0.50
Standard & Poor's 500 Composite Index			11.01	8.53	5.81	13.95			
Vanguard. Shareholder type fees - None									
Vanguard Dividend Growth Inv ⁵	Growth-and-income	05/15/92	7.68	10.60	7.56	13.82	0.31	0.31	\$3.10
Standard & Poor's 500 Composite Index			8.79	8.53	5.81	13.95			
Vanguard. Shareholder type fees - None									
Equity-income investments									
American Funds Income Fund of America ^{1,3,4}	Equity-income	12/01/73	11.66	9.02	6.30	13.64	0.30	0.30	\$3.00
Standard & Poor's 500 Composite Index			10.72	8.53	5.81	13.95			
American Funds. Shareholder type fees - None									
Vanguard Balanced Index Signal ^{2,5}	Equity-income	11/09/92	6.16	7.97	6.64	10.27	0.10	0.10	\$1.00
Morningstar Moderate Target Risk Index			N/A	8.72	5.56	9.11			
Vanguard. Shareholder type fees - None									
Vanguard REIT Index Signal ⁵	Equity-income	05/13/96	2.73	12.40	7.28	14.84	0.10	0.10	\$1.00
MSCI World Index			5.49	8.88	2.23	11.85			
Vanguard. Shareholder type fees - None									
Balanced investments									
American Funds Global Balanced ^{1,4}	Balanced	02/01/11	7.18	N/A	N/A	9.88	0.63	0.63	\$6.30
MSCI All Country World Index (ACWI)			4.97	9.36	2.06	10.55			
American Funds. Shareholder type fees - None									

Investment-related information

Investment options for Class R-6 shares as of 03/31/2013									
Investment name Benchmark Investment manager	Asset class	Inception date	Average annual total returns (%)				Expense ratios (%)		Gross expenses per \$1,000
			Lifetime	10 years	5 years	1 year	gross	net	
Bond investments									
American Funds US Government Securities ^{4,6}	Bond	10/17/85	6.73	4.48	4.88	2.34	0.27	0.27	\$2.70
Barclays U.S. Government/Mortgage-Backed Securities Index			7.25	4.76	4.78	2.55			
American Funds. Shareholder type fees - None									
PIMCO Total Return Instl ⁵	Bond	05/11/87	8.29	6.66	7.77	7.92	0.46	0.46	\$4.60
Barclays U.S. Aggregate Index			7.14	5.02	5.47	3.77			
PIMCO. Shareholder type fees - None									
Cash-equivalent investments									
American Funds Money Market Fund ¹	Cash-equivalent	05/01/09	0.00	N/A	N/A	0.00	0.34	0.08	\$3.40
USTREAS T-Bill Auction Ave 3 Mon			0.1	1.72	0.28	0.09			
American Funds. Shareholder type fees - None									
The annualized seven-day SEC yield for American Funds Money Market Fund, calculated in accordance with the SEC formula, was 0.00% as of 03/31/13. The yield more accurately reflects the investment's current earnings than do the investment's total returns.									
Target date investments									
American Funds Target Date 2010 ^{7,8}	Target date	02/01/07	3.98	N/A	4.60	9.42	0.46	0.36	\$4.60
S&P Target Date Through 2010 Index			4.39	7.1	5.3	8.15			
American Funds. Shareholder type fees - None									
American Funds Target Date 2015 ^{7,8}	Target date	02/01/07	3.95	N/A	4.51	9.82	0.47	0.37	\$4.70
S&P Target Date Through 2015 Index			4.1	7.54	5.23	9.04			
American Funds. Shareholder type fees - None									
American Funds Target Date 2020 ^{7,8}	Target date	02/01/07	3.80	N/A	4.47	10.89	0.49	0.39	\$4.90
S&P Target Date Through 2020 Index			3.7	7.82	4.96	9.82			
American Funds. Shareholder type fees - None									
American Funds Target Date 2025 ^{7,8}	Target date	02/01/07	4.04	N/A	4.86	12.56	0.52	0.42	\$5.20
S&P Target Date Through 2025 Index			3.62	8.29	5.05	10.46			
American Funds. Shareholder type fees - None									
American Funds Target Date 2030 ^{7,8}	Target date	02/01/07	4.26	N/A	5.12	13.15	0.53	0.43	\$5.30
S&P Target Date Through 2030 Index			3.57	8.63	5.07	11.02			
American Funds. Shareholder type fees - None									

Investment-related information

Investment options for Class R-6 shares as of 03/31/2013									
Investment name Benchmark Investment manager	Asset class	Inception date	Average annual total returns (%)				Expense ratios (%)		Gross expenses per \$1,000
			Lifetime	10 years	5 years	1 year	gross	net	
Target date investments									
American Funds Target Date 2035 ^{7,8}	Target date	02/01/07	4.22	N/A	5.03	13.25	0.53	0.43	\$5.30
S&P Target Date Through 2035 Index			3.41	8.78	4.96	11.35			
American Funds. Shareholder type fees - None									
American Funds Target Date 2040 ^{7,8}	Target date	02/01/07	4.24	N/A	5.05	13.29	0.54	0.44	\$5.40
S&P Target Date Through 2040 Index			3.34	8.94	4.93	11.67			
American Funds. Shareholder type fees - None									
American Funds Target Date 2045 ^{7,8}	Target date	02/01/07	4.23	N/A	5.05	13.27	0.55	0.45	\$5.50
S&P Target Date Through 2045 Index			3.15	N/A	4.72	11.88			
American Funds. Shareholder type fees - None									
American Funds Target Date 2050 ^{7,9}	Target date	02/01/07	4.24	N/A	5.06	13.37	0.55	0.45	\$5.50
S&P Target Date Through 2050 Index			3.21	N/A	4.8	12.3			
American Funds. Shareholder type fees - None									
American Funds Target Date 2055 ⁷	Target date	02/01/10	11.76	N/A	N/A	13.23	0.68	0.48	\$6.80
S&P Target Date Through 2055+ Index			12.08	N/A	N/A	12.47			
American Funds. Shareholder type fees - None									

Investment-related disclosure

Investment results disclosure

- ¹ Investing outside the United States involves certain risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.
- ² This fund's inception predates the inception of its primary benchmark; therefore, there is no calculation for the benchmark's lifetime result.
- ³ Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.
- ⁴ The return of principal for bond investments and for investments with significant underlying bond holdings is not guaranteed. Bond investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.
- ⁵ This is not one of the American Funds and is not managed by Capital Research and Management Company, the investment manager for the American Funds. See the prospectus, if applicable, or your plan's financial professional for more information.
- ⁶ Investments in U.S. government securities are not guaranteed by the U.S. government.
- ⁷ The American Funds target date funds are subject to the returns and the risks of their underlying American Funds as described below. Investing outside the United States involves risks such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries. Investing in smaller companies also involves

risks, and small-company stocks can fluctuate in price more than larger company stocks.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investments in mortgage-related securities involve additional risks, such as prepayment risk, as more fully described in the prospectus. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in U.S. government securities are not guaranteed by the U.S. government. Underlying investments may be added or removed during the year. For quarterly updates of the underlying allocations, visit **americanfundsretirement.com**.

Although the target date funds are managed for investors on a projected retirement date time frame, the funds' allocation approach does not guarantee that investors' retirement goals will be met.

- ⁸ The S&P Target Date Through series indexes (2010-2045) began on 5/31/2007. From 2/1/2007 through 5/30/2007, the S&P Target Date series was used.
- ⁹ The S&P Target Date Through 2050 Index began on 5/30/2008. From 2/1/2007 through 5/29/2008, the S&P Target Date 2045 Index was used.

Please read the following important disclosure.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of

publication. Net expense ratios reflect any current waivers and/or reimbursements to the funds; gross expense ratios do not. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. For more information, please see your plan's website.

For the American Funds target date funds, the investment adviser is currently waiving its management fee of 0.10% and is reimbursing certain expenses in all share classes of American Funds 2055 Target Date Retirement Fund. After December 31, 2012, the adviser may modify or terminate the waiver, but only with fund board approval. In addition, the investment adviser has in the past reimbursed certain expenses for all share classes of the other target date funds. Investment results shown reflect the waiver and reimbursements, without which the results would have been lower. Net expense ratios reflect the waiver and any current reimbursements, without which they would be higher. The adviser has committed to retain any reimbursements only through December 31, 2012. The expense ratios are as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying American Funds.

Lifetime returns for less than one year aren't annualized, but are calculated as cumulative total returns.

Some investment names may be abbreviated due to space limitations. For a list of the full names of the American Funds, including trademark information, visit **americanfundsretirement.com**.

Investment-related disclosure

The indexes are unmanaged and, therefore, have no expenses. There have been periods when the investments have lagged the indexes.

Share class

American Funds Class R-6 shares were first offered on May 1, 2009. Class R-6 share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, adjusted for typical estimated expenses. Please see the prospectuses for more information on specific expenses.

Important information about outside funds

Because your plan offers investments that aren't managed by Capital Research and Management Company (the investment manager for the American Funds), the share classes may vary. If you're interested in learning more about these share classes, please read the most recent prospectuses, if applicable. The prospectus also contains details about specific investment risks and key financial data, such as fees and expenses. You can obtain prospectuses from your employer. Information about investments other than the American Funds is provided by Morningstar, Inc. Results displayed for some of these investments may represent hypothetical results for periods prior to the inception dates of the share classes and are based on Morningstar's calculations. Past results are not predictive of future results. If you have questions about the results, contact your employer or your plan's financial professional. The information shown on these pages may not be copied or distributed, and we cannot guarantee it to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Manager

The American Funds are managed by Capital Research and Management Company, one of the nation's oldest and largest investment management firms. Since 1931, Capital Research and Management Company has invested with a long-term focus based on thorough research and attention to risk — an investment style similar to that of most people saving for retirement.

Investment details

Please read the important “Investment results disclosure” that precedes these “Investment details.”

Target date investments

American Funds

American Funds Target Date Retirement Series®

Goal

Depending on the proximity to its target date, each fund will seek to achieve the following objectives to varying degrees: growth, income and conservation of capital.

Fast facts (updated annually as of 12/31/12)

- The series consists of 10 target date funds with retirement dates ranging from 2010 to 2055 in five-year increments.
- Each target date fund portfolio:
 - Is made up of at least **17** American Funds
 - Has more than **1,540** stocks and bonds
 - Consists of the investment ideas of approximately **60** portfolio counselors

What you should know about the target date series

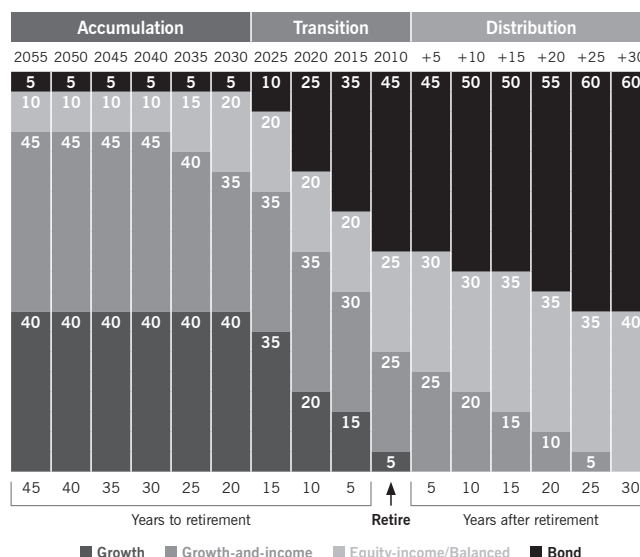
- Each fund is composed of a diverse mix of the American Funds and is subject to their risks and returns.
- You can choose a *single* investment option as your overall portfolio.
- You don't have to manage the portfolio. American Funds investment professionals manage the target date fund's portfolio, moving it from a more growth-oriented focus to a more income-oriented focus as the fund gets closer to its target date.
- Investment professionals continue to manage each fund for 30 years after its target date is reached.
- The target date is the year in which an investor is assumed to retire and begin taking withdrawals.
- Although the target date funds are managed for investors on a projected retirement date time frame, the funds' allocation approach does not guarantee that investors' retirement goals will be met. In addition, contributions to a target date fund may not be adequate to reach your retirement goals.

The funds are managed *through* retirement

The target date series is designed with the goal of stretching assets to match expanding life expectancies. That's why each fund takes investors *through* retirement — and is managed well beyond a target retirement year. In a sense, the retirement date is seen as a starting point rather than an ending point.

The 10 target date fund portfolios

The target date funds (2055–2010) follow this current investment approach (see below), moving from a more growth-oriented focus when retirement is years away to a more income-oriented focus as the retirement date approaches.



How target date funds work

Target date funds are most appropriate for individuals who intend to retain assets in the fund past the designated target date and then gradually withdraw their assets over time.

Keep in mind that while the funds are designed to serve investors throughout the retirement income phase, you don't *have* to retain assets in the fund past the designated target date. Instead, you can move your money out of the target date fund and into other investments of your choosing.

You'll find an explanation of each target date fund's investment approach in its summary prospectus. Please read the prospectus carefully before investing. You can also find key fund details about each fund on AmericanFundsRetirement.com or your plan's website.

